Optimizing Insurance Brokerage: 4X Faster Time to Market enabling Seamless Policy Comparison and Purchase



Overview

A leading insurance brokerage in Middle East, established in 2016, specializes in personal and commercial insurance including home, auto, business, and life coverage. They needed a solution to simplify policy comparison and enhance operational efficiency.



Objective

The goal was to implement a low-code solution to achieve faster time-to-market, enhance operational efficiency by reducing manual intervention, and enable centralized policy comparison and accelerated selection.

Business Challenges

The organization faced inefficiencies in insurance distribution and policy management, which increased manual effort and delayed customer access to suitable policies. These issues impacted their ability to compete effectively:

- Disrupted Insurance Distribution: Bridging the gap between customers and insurers lacked seamless access
- Operational Inefficiency: Manual intervention slowed policy issuance and renewals
- Lack of centralized Policy Comparison: Visiting multiple insurer websites was time-consuming
- Accelerating Policy Selection: Excessive time and effort hindered identifying the right policy

The Solution

We analyzed the Customer's business requirements, leveraging our global expertise to deliver a low-code developmentsolution. Rapid app deployment minimized coding for quicker market entry, while seamless API integration connected insurer systems, CRMs, and third-party services. Scalability and flexibility through modular architecture adapted to evolving needs, and built-in security and compliance measures ensured data protection and regulatory adherence.

Value Delivered

Our low-code solution transformed the Customer's insurance brokerage, enabling swift market entry where manual processes once delayed deployment. Previously burdened by inefficiencies, the organization now benefited from automated workflows reducing manual effort by up to 3 hours and 100% data protection, boosting lead generation and faster policy purchase.



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