

June 26, 2025

**Listing Department,  
BSE Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001  
Scrip Code: **544413**

**Listing Department,  
National Stock Exchange of India  
Limited,**  
“Exchange Plaza”,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai-400 051  
Symbol: **DIGITIDE**

Dear Sir/ Madam,

**Sub: Outcome of the Board meeting of the Company held on June 26, 2025**

This is to inform you that the Board of Directors (“Board”) at their meeting held today, i.e., Thursday, June 26, 2025, *inter alia*, considered and approved the following:

**1. Segment-wise Reporting:**

Considering the nature of business, service features and future plans of the Company, the Board has approved the following operating segments for reporting purposes:

- a. Business Process Management (“BPM”)
- b. Tech and Digital Services

This classification is in compliance with the segment reporting principles under Indian Accounting Standard (Ind AS), and the same has been duly reflected in the audited financial statements for the fourth quarter and financial year ended March 31, 2025.

**2. Financial Results:**

Annual Audited Financial Results (Standalone and Consolidated) prepared as per Indian Accounting Standard (Ind-AS) for the fourth quarter (Q4) and financial year ended March 31, 2025 along with Auditor’s Report with unmodified opinion pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) enclosed as “**Annexure I**”.

This disclosure is made in compliance with Regulation 30 and 33 of the Listing Regulations.

Such details shall also be hosted on the Company's website: [www.digitide.com](http://www.digitide.com).

The meeting commenced at 07:40 P.M and concluded at 09.00 P.M.

Kindly take the above information on record and acknowledge.

Yours faithfully,  
For **Digitide Solutions Limited**

**Neeraj Manchanda**  
**Company Secretary & Compliance Officer**

Encl:- as above

## **INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

### **TO THE BOARD OF DIRECTORS OF DIGITIDE SOLUTIONS LIMITED**

#### **Opinion and Conclusion**

We have (a) audited the Consolidated Financial Results for the financial year ended 31 March 2025 and (b) reviewed the Consolidated Financial Results for the quarter ended 31 March 2025 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the quarter and financial year ended 31 March 2025" of **Digitide Solutions Limited** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") (the "Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

#### **(a) Opinion on Annual Consolidated Financial Results**

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on separate/consolidated financial statements of subsidiaries referred to in Other Matters section below, the Consolidated Financial Results for the financial year ended 31 March 2025:

- (i) include the financial results of the subsidiaries as specified in Annexure 1 of the report
- (ii) are presented in accordance with the requirements of the LODR Regulations; and
- (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the financial year ended 31 March 2025.

#### **(b) Conclusion on unaudited Consolidated Financial Results for the quarter ended 31 March 2025**

With respect to the Consolidated Financial Results for the quarter ended 31 March 2025, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review reports of the other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended 31 March 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the LODR Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### **Basis for Opinion on the Audited Consolidated Financial Results for the financial year ended 31 March 2025**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the financial year ended 31 March 2025 under the provisions of the Act and the Rules

thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's

Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

#### **Emphasis of Matter**

We draw attention to Note 5 of the Statement in respect of Composite Scheme of Arrangement amongst Digitide Solutions Limited ("Resultant Company 1" / "the Company"), Bluspring Enterprises Limited ("Resultant Company 2"), and Quess Corp Limited ("Demerged Company") and their respective shareholders and creditors ("the Scheme"), from the appointed date of 1 April 2024, as approved by the Hon'ble National Company Law Tribunal, Bengaluru Bench by an Order dated 17 March 2025. Consequently, upon the Scheme becoming effective, the consolidated financial results have been prepared after giving effect to the aforesaid acquisition of the Transferred Businesses 1 from the date of incorporation of the Company (i.e. 10 February 2024).

Our report is not modified in respect of this matter.

#### **Management's and Board of Directors' Responsibilities for the Statement**

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the financial year ended 31 March 2025, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and financial year ended 31 March 2025 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

#### **Auditor's Responsibilities**

##### **(a) Audit of the Consolidated Financial Results for the financial year ended 31 March 2025**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the financial year ended 31 March 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they

could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the entities within the Group to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all



relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**(b) Review of the Consolidated Financial Results for the quarter ended 31 March 2025**

We conducted our review of the Consolidated Financial Results for the quarter ended 31 March 2025 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

**Other Matters**

- As stated in Note 2 of the Statement, it includes the results for the Quarter ended 31 March 2025 being the balancing figure between audited figures in respect of the full financial year and the audited figures for the period 10 February 2024 to 31 December 2024, which were audited by us.

Our report is not modified in respect of this matter.

- We did not audit the financial statements /financial information of 7 subsidiaries included in the consolidated financial results, whose financial statements/financial information reflect total assets of Rs. 4,302.32 million as at 31 March 2025 and total revenues of Rs 2,660.97 million and Rs. 11,717.46 million for the quarter and financial year ended 31 March 2025 respectively, total net profit after tax of Rs 32.92 million and Rs 336.95 million for the quarter and financial year ended 31 March 2025 respectively and total comprehensive income of Rs 42.37 million and Rs. 350.62 million for the quarter and financial year ended 31 March 2025 respectively and net cash inflows of Rs. 493.97 million for the financial year ended 31 March 2025, as considered in the Statement. This financial statements/ financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

- The consolidated financial results includes the unaudited financial information of 2 subsidiaries, whose financial information reflect total assets of Rs. 229.33 million as at 31 March 2025 and total revenues of Rs. 9.57 million for the financial year ended 31 March 2025, total net loss after tax of Rs 1.29 million and Rs. 5.96 million for the quarter and financial year ended 31 March 2025 respectively and total comprehensive loss of Rs 1.33 million and Rs. 5.76 million for the quarter and financial year ended 31 March 2025 respectively and net cash inflows of Rs.0.46 million for the financial year ended 31 March 2025, as considered in the Statement. These financial information are unaudited and have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial information are not material to the Group.

Our report on the Statement is not modified in respect of the above matter.

## **Deloitte Haskins & Sells**

- The consolidated financial results include the financial information of the Transferred Businesses 1 of Quess Corp Limited (Refer note 5 of the Statement) for the period 10 February 2024 to 31 March 2024. This financial information of the Transferred Businesses 1 for the period 10 February 2024 to 31 March 2024 has been extracted by the Management from the financial information of Quess Corp Limited for the financial year ended 31 March 2024, which were audited by us.

Our report on the Statement is not modified in respect of the above matter.

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
Firm's Registration No. 008072S



**Gurvinder Singh**  
Partner

Membership No. 110128

UDIN: 25110128BMH7VK9642

Place: Bengaluru  
Date: 26 June 2025

**Annexure 1:**

<b>Nature</b>	<b>Sl. No.</b>	<b>Entity name</b>
Subsidiaries/Step subsidiaries:	1.	Alldigi Tech Limited
	2.	Alldigi Tech Inc, USA
	3.	Alldigi Tech Manila Inc.,Philippines
	4.	Brainhunter Systems Limited
	5.	Heptagon Technologies Private Limited
	6.	MFXchange (USA), Inc.
	7.	Mindwire Systems Limited
	8.	MFXchange Holdings, Inc.
	9.	Quess Corp (USA) Inc.
	10.	Quessgts Canada Holdings Inc.





**Digitide Solutions Limited**  
Registered Office: 3/3/2, Bellandur Gate, Sarjapur Road, Bengaluru 560 103;  
CIN No. U62099KA2024PLC184626

**Part I: Statement of consolidated financial results for the quarter and financial year ended 31 March 2025**

(INR in millions except per share data)

Sl. No	Particulars	Consolidated		
		Quarter ended		For the period ended 10 February 2024 to 31 March 2025 (Financial year)*
		31 March 2025	31 December 2024	
		Refer note 2	(Unaudited)	(Audited)
1	<b>Income</b>			
	a) Revenue from operations	7,325.22	7,326.30	32,687.27
	b) Other income	63.33	53.00	192.26
	<b>Total income (a + b)</b>	<b>7,388.55</b>	<b>7,379.30</b>	<b>32,879.53</b>
2	<b>Expenses</b>			
	a) Cost of material and stores and spare parts consumed	-	7.15	14.26
	b) Employee benefits expense	5,345.50	5,088.84	23,162.57
	c) Finance costs	105.25	95.61	483.56
	d) Depreciation and amortisation expense	487.93	474.88	2,207.75
	e) Other expenses	1,160.54	1,125.49	4,782.38
	<b>Total expenses (a + b + c + d + e)</b>	<b>7,099.22</b>	<b>6,791.97</b>	<b>30,650.52</b>
3	<b>Profit before exceptional items and tax (1 - 2)</b>	<b>289.33</b>	<b>587.33</b>	<b>2,229.01</b>
4	Exceptional items loss (refer note 4)	294.98	134.84	278.79
5	<b>(Loss)/profit before tax (3 - 4)</b>	<b>(5.65)</b>	<b>452.49</b>	<b>1,950.22</b>
6	<b>Tax (expense)/credit</b>			
	Current tax	(23.31)	(360.58)	(586.75)
	Income tax relating to previous years	-	-	7.19
	Deferred tax	15.08	13.92	6.82
	<b>Total tax (expense)/credit</b>	<b>(8.23)</b>	<b>(346.66)</b>	<b>(572.74)</b>
7	<b>(Loss)/ profit for the quarter/financial year (5+6)</b>	<b>(13.88)</b>	<b>105.83</b>	<b>1,377.48</b>
8	<b>Other comprehensive (loss)/income</b>			
	(I) Items that will not be reclassified subsequently to profit or loss			
	Re-measurement losses on defined benefit plans	(29.38)	8.21	(53.64)
	Income tax relating to items that will not be reclassified to profit or loss	2.41	(3.53)	7.02
	(II) Items that will be reclassified subsequently to profit or loss			
	Foreign exchange differences on translating financial statements of foreign operations	3.27	29.77	50.73
	<b>Other comprehensive (loss)/income for the quarter/financial year (net of tax )</b>	<b>(23.70)</b>	<b>34.45</b>	<b>4.11</b>
9	<b>Total comprehensive (loss)/income for the quarter/financial year (7+8)</b>	<b>(37.58)</b>	<b>140.28</b>	<b>1,381.59</b>
10	<b>(Loss)/Profit attributable to:</b>			
	Owners of the Company	(92.91)	52.73	1,155.77
	Non-controlling interests	79.03	53.10	221.71
	<b>Total (loss)/profit for the quarter/financial year</b>	<b>(13.88)</b>	<b>105.83</b>	<b>1,377.48</b>
11	<b>Other comprehensive (loss)/income attributable to:</b>			
	Owners of the Company	(20.72)	35.65	6.00
	Non-controlling interests	(2.98)	(1.20)	(1.89)
	<b>Total other comprehensive (loss)/income for the quarter/financial year</b>	<b>(23.70)</b>	<b>34.45</b>	<b>4.11</b>
12	<b>Total comprehensive income/(loss) attributable to:</b>			
	Owners of the Company	(113.63)	88.38	1,161.77
	Non-controlling interests	76.05	51.90	219.82
	<b>Total comprehensive (loss)/income for the quarter/financial year</b>	<b>(37.58)</b>	<b>140.28</b>	<b>1,381.59</b>
13	Paid-up equity share capital (Face value of INR 10.00 per share)	1,489.49	1,489.49	1,489.49
14	Reserves i.e. Other equity	-	-	6,829.97
15	Earnings/(loss) per equity share	(not annualised)	(not annualised)	(annualised)
	(a) Basic (in INR)	(0.62)	0.35	7.78
	(b) Diluted (in INR)**	(0.62)	0.35	7.72

See accompanying notes to the financial results

\* Refer note 6.

\*\* Since Basic EPS is negative, the Diluted loss per share will be same as Basic loss per share for the quarter ended 31 March 2025.





**Digitide Solutions Limited**  
Registered Office: 3/3/2, Bellandur Gate, Sarjapur Road, Bengaluru 560 103;  
CIN No. U62099KA2024PLC184626

**Consolidated Balance Sheet as at 31 March 2025**

*(INR in millions)*

Particulars		As at
		31 March 2025
		(Audited)
<b>A</b>	<b>ASSETS</b>	
1	<b>Non-current assets</b>	
	Property, plant and equipment	1,670.28
	Capital work-in-progress	63.48
	Right-of-use assets	2,609.66
	Goodwill	2,126.73
	Other intangible assets	427.91
	Intangible assets under development	26.08
	<b>Financial assets</b>	
	Investments	15.47
	Other financial assets	510.77
	Deferred tax assets (net)	421.67
	Income tax assets (net)	200.10
	Other non-current assets	190.80
	<b>Total non-current assets</b>	<b>8,262.94</b>
2	<b>Current assets</b>	
	<b>Financial assets</b>	
	Investments	827.26
	Trade receivables	
	Billed	4,352.27
	Unbilled	1,193.90
	Cash and cash equivalents	1,835.56
	Bank balances other than cash and cash equivalents above	8.57
	Loans	1.36
	Other financial assets	201.38
	Other current assets	534.76
	<b>Total current assets</b>	<b>8,955.07</b>
3	<b>Total assets (1+2)</b>	<b>17,218.01</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>	
1	<b>Equity</b>	
	Equity share capital	1,489.49
	Other equity	6,829.97
	<b>Total equity attributable to equity holders of the Company</b>	<b>8,319.46</b>
	Non-controlling interests	802.95
	<b>Total equity</b>	<b>9,122.41</b>
2	<b>Liabilities</b>	
	<b>Non-current liabilities</b>	
	<b>Financial liabilities</b>	
	Borrowings	50.77
	Lease liabilities	1,904.79
	Non-current provisions	391.84
	<b>Total non-current liabilities</b>	<b>2,347.40</b>
3	<b>Current liabilities</b>	
	<b>Financial liabilities</b>	
	Borrowings	579.35
	Trade payables	741.46
	Lease liabilities	1,004.34
	Other financial liabilities	2,494.06
	Income tax liabilities (net)	112.26
	Current provisions	133.55
	Other current liabilities	683.18
	<b>Total current liabilities</b>	<b>5,748.20</b>
4	<b>Total liabilities (2+3)</b>	<b>8,095.60</b>
	<b>Total equity and liabilities (1+4)</b>	<b>17,218.01</b>

See accompanying notes to the financial results



**Statement of Consolidated Cash flows for the financial year ended 31 March 2025**

*(Amount in INR millions)*

Particulars	For the Period 10 February 2024 to 31 March 2025 (Financial year)*
<b>Cash flows from operating activities</b>	
Profit after tax	1,377.48
<b>Adjustments to reconcile net profit to net cash provided by operating activities:</b>	
Tax expense	572.76
Interest on income tax refunds	(21.86)
Exceptional items	
- Gain on sale of business division net of transaction cost	(162.80)
- Gain on sale of customer contracts	(6.10)
- Demerger related expense	34.90
- Impairment on other advances and trade receivables	182.27
Interest income on term deposits	(60.70)
Profit on sale of property, plant and equipment, net	(9.16)
Employee stock option cost	51.75
Finance costs	483.56
Depreciation and amortisation expense	2,207.75
Net gain on financial assets- Fair Value through Profit and Loss	(38.07)
Expected credit allowance on financial assets	182.36
Foreign exchange gain, net	(20.99)
<b>Operating profit before working capital changes</b>	<b>4,773.15</b>
<b>Changes in operating assets and liabilities</b>	
Changes in trade receivables (billed and unbilled)	(555.63)
Changes in loans, other financial assets and other assets	329.44
Changes in trade payables	302.42
Changes in other financial liabilities, other liabilities and provisions	(733.50)
<b>Cash generated from operations</b>	<b>4,115.88</b>
Income tax paid, net	(431.45)
<b>Net cash flows from operating activities (A)</b>	<b>3,684.43</b>
<b>Cash flows from investing activities</b>	
Expenditure on property, plant and equipment and intangibles	(797.44)
Proceeds from sale of property plant and equipment	17.66
Investments in mutual fund	(226.37)
Proceeds from sale of division of a subsidiary	227.20
Placement of bank deposits	(180.61)
Interest received on term deposits	13.11
<b>Net cash used in investing activities (B)</b>	<b>(946.45)</b>
<b>Cash flows from financing activities</b>	
Repayment of working capital loan	(654.71)
Proceeds from long term borrowings	33.19
Repayment of lease liabilities	(1,713.77)
Payment of dividend to non-controlling interest of subsidiary	(180.44)
Interest paid	(78.95)
<b>Net cash used in financing activities (C)</b>	<b>(2,594.68)</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>143.30</b>
Cash and cash equivalents transferred due to scheme of arrangement (refer note 5)	1,692.97
Effect of exchange rate fluctuations on cash and cash equivalents	(0.71)
<b>Cash and cash equivalents at the end of this financial year</b>	<b>1,835.56</b>

**Components of cash and cash equivalents**

*(Amount in INR millions)*

Particulars	As at 31 March 2025
<b>Cash and cash equivalents</b>	
Cash in hand	0.10
Balances with banks	
In current accounts	1,811.12
In EEFC accounts	24.34
<b>Cash and cash equivalents as per consolidated balance sheet</b>	<b>1,835.56</b>

\*Refer note 6



**Digitide Solutions Limited**  
**Registered Office: 3/3/2, Bellandur Gate, Sarjapur Road, Bengaluru 560 103;**  
**CIN No. U62099KA2024PLC184626**

Statement of consolidated audited segment wise revenue, results, assets and liabilities for the quarter and financial year ended 31 March (Amount in INR millions)

Sl. No.	Particulars	Consolidated		
		Quarter ended		For the period ended 10 February 2024 to 31 March 2025 (Financial year)*
		31 March 2025	31 December 2024	
		Refer note 2	(Unaudited)	
1	<b>Segment revenue</b>			
	a) Business Process Management	5,366.15	5,340.39	23,930.03
	b) Tech and Digital	1,959.07	1,985.91	8,757.24
	<b>Total Income from operations</b>	<b>7,325.22</b>	<b>7,326.30</b>	<b>32,687.27</b>
2	<b>Segment results</b>			
	a) Business Process Management	771.93	848.41	4,017.87
	b) Tech and Digital	179.94	316.01	1,088.61
	<b>Total</b>	<b>951.87</b>	<b>1,164.42</b>	<b>5,106.48</b>
	Less: (i) Unallocated corporate expenses	132.69	59.60	378.42
	Less: (ii) Depreciation and amortisation expense	487.93	474.88	2,207.75
	Less: (iii) Finance costs	105.25	95.61	483.56
	Add: (iv) Other income	63.33	53.00	192.26
	<b>Profit before exceptional items and tax</b>	<b>289.33</b>	<b>587.33</b>	<b>2,229.01</b>
	Exceptional items loss (refer note 4)	(294.98)	(134.84)	(278.79)
	<b>Profit/(loss) before Tax</b>	<b>(5.65)</b>	<b>452.49</b>	<b>1,950.22</b>
3	<b>Segment assets</b>			
	a) Business Process Management	10,314.82	9,471.66	10,314.82
	b) Tech and Digital	3,289.68	3,351.50	3,289.68
	c) Unallocated	3,613.51	3,719.29	3,613.51
	<b>Total</b>	<b>17,218.01</b>	<b>16,542.44</b>	<b>17,218.01</b>
4	<b>Segment liabilities</b>			
	a) Business Process Management	6,124.65	5,934.54	6,124.65
	b) Tech and Digital	941.70	778.62	941.70
	c) Unallocated	1,029.25	711.94	1,029.25
	<b>Total</b>	<b>8,095.60</b>	<b>7,425.10</b>	<b>8,095.60</b>

See accompanying notes to the financial results

\*Refer note 6



**Digitide Solutions Limited**  
**Registered Office: 3/3/2, Bellandur Gate, Sarjapur Road, Bengaluru 560 103;**  
**CIN No. U62099KA2024PLC184626**  
**Consolidated audited financial results for the quarter and financial year ended 31 March 2025**

**Notes for the quarter and financial year ended 31 March 2025:**

- 1 The consolidated financial information of Digitide Solutions Limited ("the Company") including its subsidiaries (collectively known as the "Group") (as mentioned in Appendix 1 to these notes) for the quarter and financial year ended 31 March 2025 have been taken on record by the Board of Directors at its meeting held on 26 June 2025. The statutory auditors have expressed an unqualified review conclusion on the financial results for the quarter ended 31 March 2025 and have expressed an unqualified audit opinion on the financial results for the financial year ended 31 March 2025. These consolidated financial results have been extracted from the consolidated financial information.
- 2 The Statement includes the results for the quarter ended 31 March 2025 being the balancing figures in respect of the full financial year and audited figures in respect of the period ended 31 December 2024 after giving effect to the Scheme of Arrangement as explained in Note 5. Audit for the period 10 February 2024 to 31 December 2024 was conducted for the purpose of filing the Information Memorandum.
- 3 The Company got listed on Bombay Stock Exchange ("BSE") and National Stock Exchange ("NSE") on 11 June 2025. The consolidated audited financial results and the audit report of the Statutory Auditors is being filed with BSE and NSE and will be made available on the Company's website [www.digitide.com](http://www.digitide.com).

**4 Exceptional items:**

i) The Company incurred charges for professional services, certain employee benefits expense and Stamp duty aggregating to INR 104.71 million and INR 265.42 million for the quarter and financial year ended 31 March 2025 respectively (quarter ended 31 December 2024 : INR 134.84 million).

ii) On 06 February 2024, the Board of Directors of Alldigi Tech Limited (Alldigi), a subsidiary of the Company, approved the sale of its Labour Law Compliance (LLC) Division on a going concern basis by way of slump sale, subject to closing adjustments as defined in Business Transfer Agreement (BTA) dated 06 February 2024. Alldigi has completed the sale of its LLC division on 30 April 2024 for a net sales consideration of INR 212.50 million with net assets transferred aggregating to INR 41.70 million. The gain of INR 170.80 million was included under exceptional item for the quarter ended 30 June 2024. During the current quarter, Alldigi has made a provision of INR 8 million towards indemnification of liability arising on account of non-collection of trade receivables as at 31 March 2025 in accordance with the said BTA and included under exceptional item.

iii) During the quarter ended 30 September 2024, Alldigi had transferred certain customer contracts pertaining to payroll compliance business to the buyer to whom the LLC division, pursuant to the request of those customers in order to avail all their statutory compliance services with one service provider and recorded a gain of INR 6.10 million has been disclosed under exceptional item.

iv) During the quarter and financial year ended 31 March 2025, the Company has written off certain receivables and other assets amounting to INR 182.27 million pursuant to Management decision to discontinue certain projects.

**5 Composite Scheme of Arrangement between Ques Corp Limited ("Demerged Company"/"the Company") and Digitide Solutions Limited ("Resulting Company") and their respective shareholders and creditors (referred as "Scheme of Arrangement"):**

The Company received a certified true copy of the Hon'ble National Company Law Tribunal, Bengaluru Bench ("NCLT") order dated 17 March 2025, approving the Scheme of Arrangement between Ques Corp Limited ("Demerged Company") and Digitide Solutions Limited ("Resulting Company 1"/"the Company"), Bluspring Enterprises Limited ("Resulting Company 2") and their respective shareholders and creditors ("Scheme of Arrangement"/"the Scheme"), with an appointed date of 1 April 2024. The certified true copy of the NCLT order was filed with the Registrar of Companies on 31 March 2025 (the "Effective Date"). The Company accounted for it in accordance with Appendix C to Ind AS 103 "Business Combinations".

Pursuant to the approval of the Scheme, the Company recorded the assets (including its related investments in subsidiaries) and liabilities pertaining to Transferred Businesses 1 (as defined in Scheme of Arrangement) at their carrying values appearing in the books of accounts of Ques Corp Limited, retrospectively from the appointed date. Consequently, the difference between the face value of new equity shares required to be issued (net of existing share capital) and the net assets of Transferred Businesses 1 has been credited to Capital Reserve.

In accordance with the Scheme, till the Effective Date, Demerged Company carried out the activities of Transferred Businesses 1 in trust for the Company. These Consolidated Financial results of the Parent Company have been prepared as of and for the period from 10 February 2024 (Date of Incorporation) to 31 March 2025, in accordance with Appendix C to Ind AS 103 "Business Combinations" by using the financial information maintained by the Demerged Company. Common expenses incurred by Demerged Company were apportioned to the Company on reasonable basis.

The subsidiaries of the Company were consolidated from the date of original acquisition by the Demerged Company. The profit or loss from date of original acquisition of subsidiaries till 10 February 2024 is included in Other Equity.

**Consolidated summary of asset and liabilities transferred to the Company from Ques Corp Limited as on 1 April 2024:**

(INR in millions)

Particulars	Standalone	Consolidated
Assets (A)	14,542.03	16,827.59
Liabilities (B)	6,693.66	8,674.33
Excess of assets over liabilities' (C) = (A)-(B)	7,848.37	8,153.26
Equity shares to be issued (D)	1,489.49	1,489.49
Other reserves arising out of consolidation (E)	-	(460.73)
Non-controlling interests arising out of consolidation (F)	-	765.62
Employee Stock option outstanding reserve on account of demerger (G)	117.03	117.03
Capital reserve on account of Demerger (H) = (C)-(D)-(E)-(F)-(G)	6,241.85	6,241.85

- 6 The Company was incorporated on 10 February 2024 and this being the first financial year of the Company, the financial results has been prepared for the period 10 February 2024 to 31 March 2025 (Financial year) in accordance with the provisions of the section 2(41) of the Companies Act 2013.

for and on behalf of Board of Directors of  
**Digitide Solutions Limited**

  
**Gurmeet Singh Chahal**  
 Chief Executive Officer and Executive Director  
 DIN: 10997957

Place: New Jersey  
 Date: 26 June 2025



## Appendix - 1

Nature	S. Entity name
Subsidiary/Step-subsubsidiary:	1 Alldigi Tech Limited
	2 Alldigi Tech Inc, USA
	3 Alldigi Tech Manila Inc., Philippines
	4 Brainhunter Systems Limited
	5 Hepmgon Technologies Private Limited
	6 MFXchange US, Inc.
	7 MFXchange Holdings, Inc.
	8 Mindwire Systems Limited
	9 Quess Corp (USA) Inc.
	10 Quess GTS Canada Holdings Inc.



## **INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

### **TO THE BOARD OF DIRECTORS OF DIGITIDE SOLUTIONS LIMITED**

#### **Opinion and Conclusion**

We have (a) audited the Standalone Financial Results for the financial year ended 31 March 2025 and (b) reviewed the Standalone Financial Results for the quarter ended 31 March 2025 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and financial year ended 31 March 2025" of Digitide Solutions Limited (the "Company"), (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

#### **(a) Opinion on Annual Standalone Financial Results**

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the financial year ended 31 March 2025:

- i. are presented in accordance with the requirements of the LODR Regulations; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the financial year then ended.

#### **(b) Conclusion on unaudited Standalone Financial Results for the quarter ended 31 March 2025**

With respect to the Standalone Financial Results for the quarter ended 31 March 2025, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended 31 March 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the LODR Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### **Basis for Opinion on the Audited Standalone Financial Results for the financial year ended 31 March 2025**

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the financial year ended 31 March 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

#### **Emphasis of Matter**

We draw attention to Note 6 of the Statement in respect of Composite Scheme of Arrangement amongst Digitide Solutions Limited ("Resultant Company 1" / "the Company"), Bluspring Enterprises Limited ("Resultant Company 2"), and Quess Corp Limited ("Demerged Company") and their respective shareholders and creditors ("the Scheme"), from the appointed date of 1 April 2024, as approved by the



Hon'ble National Company Law Tribunal, Bengaluru Bench by an Order dated 17 March 2025. Consequently, upon the Scheme becoming effective, the standalone financial results have been prepared after giving effect to the aforesaid acquisition of the Transferred Businesses 1 from the date of incorporation of the Company (i.e. 10 February 2024).

Our report is not modified in respect of this matter.

### **Management's and Board of Directors' Responsibilities for the Statement**

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the financial year ended 31 March 2025 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and financial year ended 31 March 2025 that give a true and fair view of the net profit/loss and other comprehensive income/loss and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

### **Auditor's Responsibilities**

#### **(a) Audit of the Standalone Financial Results for the financial year ended 31 March 2025**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the financial year ended 31 March 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also;

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**(b) Review of the Standalone Financial Results for the quarter ended 31 March 2025**

We conducted our review of the Standalone Financial Results for the quarter ended 31 March 2025 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Other Matters**

1. As stated in Note 2 of the Statement, it includes the results for the Quarter ended 31 March 2025 being the balancing figure between audited figures in respect of the full financial year and the audited figures for the period 10 February 2024 to 31 December 2024, which were audited by us.



**Deloitte  
Haskins & Sells**

2. The standalone financial results include the financial information of the Transferred Businesses 1 of Qess Corp Limited (Refer note 6 of the Statement) for the period 10 February 2024 to 31 March 2024. This financial information of the Transferred Businesses 1 for the period 10 February 2024 to 31 March 2024 has been extracted by the Management from the financial information of Qess Corp Limited for the financial year ended 31 March 2024, which were audited by us.

Our report on the Statement is not modified in respect of these matters.

For **DELOITTE HASKINS & SELLS**

Chartered Accountants

Firm's Registration No. 008072S

**Gurvinder Singh**

Partner

Membership No.110128

UDIN: 25110128BMHZVJ5347

Place: Bengaluru

Date: 26 June 2025

**Digitide Solutions Limited**  
**Registered Office: 3/3/2, Bellandur Gate, Sarjapur Road, Bengaluru 560 103;**  
**CIN No. U62099KA2024PLC184626**

Part 1: Statement of standalone financial results for the quarter and financial year ended 31 March 2025

(INR in millions except per share data)

Sl. No.	Particulars	Standalone		
		Quarter ended		For the period ended 10
		31 March 2025	31 December 2024	February 2024 to 31 March 2025 (Financial year)*
		(Refer Note 2)	(Unaudited)	(Audited)
1	<b>Income</b>			
	a) Revenue from operations	4,628.40	4,653.20	20,672.44
	b) Other income	19.40	348.48	574.19
	<b>Total income (a + b)</b>	<b>4,647.80</b>	<b>5,001.68</b>	<b>21,246.63</b>
2	<b>Expenses</b>			
	a) Cost of material and stores and spare parts consumed	-	7.15	14.26
	b) Employee benefits expense	3,428.92	3,313.68	15,067.06
	c) Finance costs	78.88	77.24	383.33
	d) Depreciation and amortisation expense	293.50	307.24	1,418.91
	e) Other expenses	649.15	661.03	2,682.15
	<b>Total expenses (a + b + c + d + e)</b>	<b>4,450.45</b>	<b>4,366.34</b>	<b>19,565.71</b>
3	<b>Profit before exceptional items and tax (1 - 2)</b>	<b>197.35</b>	<b>635.34</b>	<b>1,680.92</b>
4	Exceptional items loss [refer note 3]	286.97	134.84	462.69
5	<b>(Loss)/ profit before tax (3 - 4)</b>	<b>(89.62)</b>	<b>500.50</b>	<b>1,218.23</b>
6	<b>Tax (expense)/credit</b>			
	Current tax	10.97	(289.58)	(293.00)
	Income tax relating to previous year	-	-	7.20
	Deferred tax	18.22	(22.77)	10.91
	<b>Total tax (expense)/credit</b>	<b>29.19</b>	<b>(312.35)</b>	<b>(274.89)</b>
7	<b>(Loss)/profit for the quarter/financial year</b>	<b>(60.43)</b>	<b>188.15</b>	<b>943.34</b>
8	<b>Other comprehensive income/(loss)</b>			
	Items that will not be reclassified subsequently to profit or loss			
	Re-measurement losses on defined benefit plans	(16.33)	14.69	(27.69)
	Income tax relating to items that will not be reclassified to profit or loss	4.02	(3.70)	6.88
	<b>Total Other Comprehensive income/(loss)</b>	<b>(12.31)</b>	<b>10.99</b>	<b>(20.81)</b>
9	<b>Total comprehensive income/(loss) for the quarter/financial year (7 + 8)</b>	<b>(72.74)</b>	<b>199.14</b>	<b>922.53</b>
10	Paid-up equity share capital (Face value of INR 10.00 per share)	1,489.49	1,489.49	1,489.49
11	Reserves i.e. Other equity			7,189.34
12	(Loss)/earnings per equity share	(not annualised)	(not annualised)	(annualised)
	(a) Basic (in INR)	(0.41)	1.27	6.35
	(b) Diluted (in INR)**	(0.41)	1.25	6.30

See accompanying notes to the financial results

\* Refer note 7

\*\* Since Basic EPS is negative, the Diluted loss per share will be same as Basic loss per share for the quarter ended 31 March 2025.



**Standalone Balance Sheet as at 31 March 2025**

(INR in millions)

Particulars		As at
		31 March 2025
		(Audited)
<b>A</b>	<b>ASSETS</b>	
1	<b>Non-current assets</b>	
	Property, plant and equipment	1,282.20
	Right-of-use assets	1,969.48
	Capital work in progress	63.46
	Goodwill	660.05
	Other intangible assets	31.15
	Intangible assets under development	2.70
	<b>Financial assets</b>	
	Investments	3,896.05
	Loans	-
	Other financial assets	405.98
	Deferred tax assets (net)	291.06
	Income tax assets (net)	180.06
	Other non-current assets	75.31
	<b>Total non-current assets</b>	<b>8,857.50</b>
2	<b>Current assets</b>	
	<b>Financial assets</b>	
	Trade receivables	
	-Billed	3,323.45
	-Unbilled	642.32
	Cash and cash equivalents	911.53
	Bank balances other than cash and cash equivalents above	2.32
	Other financial assets	197.09
	Other current assets	385.01
	<b>Total current assets</b>	<b>5,461.72</b>
3	<b>Total Assets (1+2)</b>	<b>14,319.22</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>	
1	<b>Equity</b>	
	Equity share capital	1,489.49
	Other equity	7,189.34
	<b>Total Equity</b>	<b>8,678.83</b>
2	<b>Liabilities</b>	
	<b>Non-current liabilities</b>	
	<b>Financial liabilities</b>	
	Borrowings	11.09
	Lease liabilities	1,473.34
	Non-current provisions	273.75
	<b>Total non-current liabilities</b>	<b>1,758.18</b>
3	<b>Current liabilities</b>	
	<b>Financial liabilities</b>	
	Borrowings	190.75
	Lease liabilities	766.86
	Trade payables	
	Total outstanding dues of micro enterprises and small enterprises	21.68
	Total outstanding dues of creditors other than micro enterprises and small enterprises	349.42
	Other financial liabilities	1,919.10
	Current provisions	92.53
	Other current liabilities	541.87
	<b>Total current liabilities</b>	<b>3,882.21</b>
4	<b>Total Liabilities (2+3)</b>	<b>5,640.39</b>
5	<b>Total Equity and Liabilities (1+4)</b>	<b>14,319.22</b>

See accompanying notes to the financial results



**Digitide Solutions Limited**  
**Registered Office: 3/3/2, Bellandur Gate, Sarjapur Road, Bengaluru 560 103;**  
**CIN No. U62099KA2024PLC184626**

Standalone statement of cash flows for the financial year ended 31 March 2025

(INR in millions)

Particulars	For the period ended 10 February 2024 to 31 March 2025 (Financial year)*
	(Audited)
<b>Cash flows from operating activities</b>	
Profit / (loss) after tax	943.34
<b>Adjustments to reconcile net profit to net cash provided by operating activities:</b>	
Tax expense	274.89
Interest on term deposits	(48.62)
Profit on sale of property, plant and equipment, net	(12.45)
Dividend income on investments in subsidiaries	(503.20)
Employee stock option cost	51.75
Finance costs	383.33
Depreciation and amortisation	1,418.93
Expected credit loss on financial assets, net	176.89
Exceptional items	
- Demerger related expense	34.91
- Impairment of advances of Subsidiaries	15.00
- Impairment on other advances and trade receivables	182.27
Foreign exchange gain	(7.05)
<b>Operating profit before working capital changes</b>	<b>2,909.99</b>
<b>Changes in operating assets and liabilities</b>	
Changes in trade receivables (billed and unbilled)	(324.59)
Changes in loans, other financial assets and other assets	240.07
Changes in trade payables	215.59
Changes in other financial liabilities, other liabilities and provisions	(435.12)
<b>Cash generated from operations</b>	<b>2,605.94</b>
Income taxes paid	(470.16)
<b>Net cash flows from operating activities (A)</b>	<b>2,135.78</b>
<b>Cash flows from investing activities</b>	
Expenditure on property, plant and equipment and intangibles	(276.70)
Proceeds from sale of property, plant and equipment and intangibles	12.42
Dividend received (net of tax deducted at source)	502.19
Placement of bank deposit	(176.57)
Interest received on term deposits	56.69
<b>Net cash from investing activities (B)</b>	<b>118.03</b>
<b>Cash flows from financing activities</b>	
Repayments of working capital loan	(656.64)
Repayments of vehicle loan	(4.99)
Repayment of lease liabilities	(1,387.85)
Interest paid	(50.15)
<b>Net cash used in financing activities (C)</b>	<b>(2,099.63)</b>
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>154.18</b>
Cash and cash equivalents transferred due to scheme of arrangement (refer note 6)	757.35
<b>Cash and cash equivalents at the end of the financial year</b>	<b>911.53</b>

\* Refer note 7





**Digitide Solutions Limited**  
**Registered Office: 3/3/2, Bellandur Gate, Sarjapur Road, Bengaluru 560 103;**  
**CIN No. U62099KA2024PLC184626**

**Standalone audited financial results for the quarter and financial year ended 31 March 2025**

**Notes for the quarter and financial year ended 31 March 2025:**

- 1 The standalone financial information of Digitide Solutions Limited ("the Company") for the quarter and financial year ended 31 March 2025 have been taken on record by the Board of Directors at its meeting held on 26 June 2025. The statutory auditors have expressed an unqualified review conclusion on the financial results for the quarter ended 31 March 2025 and have expressed an unqualified audit opinion on the financial results for the financial year ended 31 March 2025. These standalone financial results have been extracted from the standalone financial information.
- 2 The Statement includes the results for the quarter ended 31 March 2025 being the balancing figures in respect of the full financial year and audited figures in respect of the period ended 31 December 2024 after giving effect to the Scheme of Arrangement as explained in Note 6. Audit for the financial year 10 February 2024 to 31 December 2024 was conducted for the purpose of filing the Information Memorandum.
- 3 The Company got listed on Bombay Stock Exchange ("BSE") and National Stock Exchange ("NSE") on 11 June 2025. The standalone audited financial results and the audit report of the Statutory Auditors is being filed with BSE and NSE and will be made available on the Company's website www.digitide.com.
- 4 In accordance with Ind AS 108, Operating segments, segment information has been provided in the consolidated audited financial results of the Company and therefore no separate disclosure on segment information is given in these standalone audited financial results.

**5 Exceptional items:**

- i) The Company incurred charges for professional services, certain employee benefits expense and Stamp duty aggregating to INR 104.70 million and INR 265.42 million for the quarter and financial year ended 31 March 2025 respectively (quarter ended 31 December 2024 : INR 134.84 million).
- ii) During the quarter and financial year ended 31 March 2025, the Company has written off certain receivables and other assets amounting to INR 182.27 million pursuant to management decision to discontinue certain projects.
- iii) During the financial year ended 31 March 2025, the Company assessed the recoverable value of advance given to one of its subsidiary and recognised an impairment loss of INR 15.00 million.

**6 Composite scheme of arrangement between Quess Corp Limited ("Demerged Company"), Digitide Solutions Limited ("Resulting Company 1") and Bluspring Enterprises Limited ("Resulting Company 2") and their respective shareholders and creditors:**

The Company received a certified true copy of the Hon'ble National Company Law Tribunal, Bengaluru Bench ("NCLT") order dated 17 March 2025, approving the Scheme of Arrangement between Quess Corp Limited ("Demerged Company") and Digitide Solutions Limited ("Resulting Company 1"/"the Company"), Bluspring Enterprises Limited ("Resulting Company 2") and their respective shareholders and creditors ("Scheme of Arrangement"/"the Scheme"), with an appointed date of 1 April 2024. The certified true copy of the NCLT order was filed with the Registrar of Companies on 31 March 2025 (the "Effective Date"). The Company accounted for it in accordance with Appendix C to Ind AS 103 "Business Combinations".

Pursuant to the approval of the Scheme, the Company recorded the assets and liabilities pertaining to Transferred Businesses I (as defined in Scheme of Arrangement) at their carrying values appearing in the books of accounts of Quess Corp Limited, retrospectively from the appointed date. Consequently, the difference between the face value of new equity shares required to be issued (net of existing share capital) and the net assets of Transferred Businesses I has been credited to Capital Reserve.


In accordance with the scheme, till the Effective Date, Demerged Company carried out the activities of Transferred Businesses I in trust for the Company. These Standalone Financial results of the Company have been prepared as of and for the period 10 February 2024 (Date of Incorporation) to 31 March 2025, in accordance with Appendix C to Ind AS 103 "Business Combinations" by using the financial information maintained by the Demerged Company. Common expenses incurred by Demerged Company were apportioned to the Company on reasonable basis.

**Summary of asset and liabilities transferred as on 1 April 2024:**

Particulars	(INR in millions)
	From Quess Corp Limited
Assets (A)	14,542.03
Liabilities (B)	6,693.66
Excess of assets over liabilities' (C) = (A)-(B)	7,848.37
Equity shares to be issued (D)	1,489.49
Employee Stock option outstanding reserve on account of demerger (E)	117.03
Capital reserve on account of Demerger (F) = (C)-(D)-(E)	6,241.85

- 7 The Company was incorporated on 10 February 2024 and this being the first financial year of the Company, the financial results has been prepared for the period 10 February 2024 to 31 March 2025 (financial year) in accordance with the provisions of the section 2(41) of the Companies Act 2013.

for and on behalf of Board of Directors of  
**Digitide Solutions Limited**

  
**Gurmeet Singh Chahal**  
Chief Executive Officer and Executive Director  
DIN: 10997957  
Place: New Jersey  
Date: 26 June 2025



June 26, 2025

**Listing Department,  
BSE Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001  
Scrip Code: 544413

**Listing Department,  
National Stock Exchange of India  
Limited,**  
"Exchange Plaza",  
Bandra - Kurla Complex, Bandra (East),  
Mumbai-400 051  
Symbol: DIGITIDE

**Dear Sir/Madam,**

**Sub: Declaration under Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We hereby confirm and declare that the Statutory Auditors of the Company i.e., M/s Deloitte Haskins & Sells, Chartered Accountants (Firm Registration No. 008072S), have issued the Auditor's Report on Standalone and Consolidated Audited Financial Results of the Company for the fourth quarter and financial year ended 31<sup>st</sup> March, 2025 with unmodified opinion.

Kindly take the above information on record.

Yours faithfully,  
For **Digitide Solutions Limited**

**Suraj Prasad**  
Chief Financial Officer

